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DeTeam Company Limited

弘海有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 65)

CONNECTED TRANSACTION AND VOLUNTARY DISCLOSURE IN RELATION TO THE

PROPOSED ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF WEALTH BUSINESS

The Board is pleased to announce that on 10 April 2012, the Company has entered into an agreement with Pak Yip in relation to the acquisition of the entire issued share capital of Wealth Business. Pak Yip is wholly-owned by Mr. Mak, an executive Director and a substantial shareholder of the Company. Pak Yip is an associate of Mr. Mark and hence a connected person of the Company under the Listing Rules.

This announcement is published as a voluntary disclosure with the purpose to keep the Shareholders and potential investors of the Company informed of the latest business development of the Group.

Further announcement in relation to the proposed acquisition of the entire issued share capital of Wealth Business, as and where appropriate, will be made by the Company. Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

The Board is pleased to announce that on 10 April 2012, the Company has entered into an agreement with Pak Yip in relation to the acquisition of the entire issued share capital of Wealth Business. Upon completion of the Acquisition, the Company will beneficially own the entire issued share capital of Wealth Business, which in turn will own a group of Hong Kong and PRC companies engaged in low-rank coal upgrading, including amongst others Changchun Guochuan Energy.

The Group is principally engaged in the production and sale of plastic woven bags and the trading of coal in the PRC.

Changchun Guochuan Energy is principally engaged in the research and development of energy technologies, management of energy contracts and the provision of consulting services for energy saving technologies. It currently operates a low-rank coal upgrading plant in Changchun, the PRC with an annual capacity of 500,000 tonnes of upgraded-coal. Various testings of low-rank coal delivered from different coal mines in Inner Mongolia, the PRC have shown results of an average of 60% increase in net calorific value on an ARB (an average of 3,000 Kcal/kg to 5,000 Kcal/kg) after upgrading.

Based on the announcement dated 31 December 2011 published by The Ministry of Science and Technology of the PRC, the low-rank coal upgrading project undertaken by Changchun Guochuan Energy had been selected as one of the environmental projects of 2012's 863 program. It is therefore expected that the Acquisition will further promote the Company's coal trading business and maximise the return of the Shareholders.

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LISTING RULES IMPLICATION

Pak Yip is wholly-owned by Mr. Mak, an executive Director and a substantial shareholder of the Company. Pak Yip is an associate of Mr. Mak and hence a connected person of the Company under the Listing Rules.

Further announcement in relation to the proposed acquisition of the entire issued share capital of Wealth Business, as and where appropriate, will be made by the Company. Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

- “863 Program” means the State High-Technology Development Plan in the PRC (國家高技術研究發展計劃), whose objective is to promote the development of advanced technologies in the PRC;
- “Acquisition” means the acquisition of the entire issued share capital of Wealth Business by the Company;
- “ARB” means as received basis;
- “associate” has the meaning ascribed to it under the Listing Rules;

“Board”	means the board of Directors;
“Changchun Guochuan Energy”	means Changchun Guochuan Energy Technology Development Co., Ltd. (長春國傳能源科技開發有限公司), a limited liability company established in the PRC;
“Company”	means DeTeam Company Limited, a company incorporated in the Cayman Islands with limited liability and whose Shares are listed on the main board of the Stock Exchange;
“Director(s)”	means director(s) of the Company;
“Group”	means the Company and its subsidiaries from time to time;
“Hong Kong”	means the Hong Kong Special Administrative Region of the PRC;
“Kcal/kg”	means kilocalories per kilogram;
“Listing Rules”	means the Rules Governing the Listing of Securities on the Stock Exchange;
“Mr. Mak”	means Mr. Mak Shiu Chung, Godfrey, an executive Director and a substantial shareholder of the Company;
“Pak Yip”	means Pak Yip Holdings Investment Limited, a company incorporated in the British Virgin Islands with limited liability;
“PRC”	means the People’s Republic of China;
“Share(s)”	means shares of a nominal or par value of HK\$0.10 each in the share capital of the Company;
“Shareholder(s)”	means holder(s) of the Shares;
“Stock Exchange”	means The Stock Exchange of Hong Kong Limited; and

“Wealth Business”

means Wealth Business Investment Limited, a limited liability company incorporated in Hong Kong and is wholly owned by Pak Yip.

By order of the Board
DeTeam Company Limited
Mak Shiu Chung, Godfrey
Co-Chairman

Hong Kong, 10 April 2012

As at the date of this announcement, the executive Directors are Mr. Mak Shiu Chung, Godfrey, Mr. Xu Bin, Mr. Zhang Chao Liang and Mr. Wang Hon Chen, and independent non-executive Directors are Mr. Kwok Chi Shing, Mr. Tsang Wai Sum and Mr. Yu Yang.

* *For identification purpose only*