

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

DeTeam Company Limited

弘海有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 65)

COMPLETION OF PLACING OF UNLISTED WARRANTS

Reference is made to the announcement (the “Announcement”) of DeTeam Company Limited (the “Company”) dated 18 January 2012 regarding the placing of unlisted warrants under the general mandate. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that the conditions precedent to the Warrant Placing Agreement have been fulfilled and the Warrant Placing was completed on 10 February 2012, and 146,376,000 Warrants were issued to not less than six Placees pursuant to the terms of the Warrant Placing Agreement.

To the best of the Directors’ knowledge, information and belief after having made all reasonable enquiries, each of the Placees and, if applicable, their respective ultimate beneficial owner(s), is not a connected person and is independent of, and not connected with, the Company, any director(s), chief executive(s) or substantial shareholder(s) (as defined in the Listing Rules) of the Company or any of its subsidiaries or their respective associates.

By order of the Board
DeTeam Company Limited
Mak Shiu Chung, Godfrey
Co-Chairman

Hong Kong, 10 February 2012

As at the date of this announcement, the executive directors of the Company are Mr. Mak Shiu Chung, Godfrey, Mr. Xu Bin, Mr. Zhang Chao Liang, Mr. Wang Hon Chen, and independent non-executive directors of the Company are Mr. Kwok Chi Shing, Mr. Tsang Wai Sum and Mr. Yu Yang.

* *For identification purpose only*