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DeTeam Company Limited **弘海有限公司***

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 65)

UPDATE OF THE UNDERGROUND COAL MINE

This announcement is made by DeTeam Company Limited (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the 2011 annual report of the Company and the announcement of the Company dated 16 November 2012, in relation to, among other things, applications for the safety production licence and coal production licence for the underground coal mine (the “**Coal Mine**”). The board of directors of the Company (the “**Board**”) is pleased to announce that the Coal Mine has obtained all the relevant licences and approvals and commenced commercial production.

In February 2013, the Company was informed that the Coal Mine has obtained the safety production licence dated 24 December 2012 issued by Inner Mongolia Coal Mine Safety Supervision Bureau* (內蒙古煤礦安全監察局) (the “**Safety Production Licence**”) and the coal production licence dated 31 January 2013 issued by the Coal Industry Bureau of Inner Mongolia Autonomous Region* (內蒙古自治區煤炭工業局) (the “**Coal Production Licence**”, together with the Safety Production Licence, the “**Permits**”). The Safety Production Licence is effective for a period of two years and the Coal Production Licence is effective for a period of 14 years. Upon obtaining the Permits, measures were taken to enhance the safety and production conditions of the Coal Mine (the “**Safety Procedures**”) in accordance with the local regulatory requirements. On 25 March 2013, the Company was informed that the local authority at the Tongliao City, Inner Mongolia has on 20 March 2013 approved the Coal Mine to commence commercial production following the review of the Safety Procedures.

By Order of the Board
DeTeam Company Limited
Mak Shiu Chung, Godfrey
Co-Chairman

Hong Kong, 25 March 2013

As at the date of this announcement, the executive Directors are Mr. Mak Shiu Chung, Godfrey, Mr. Xu Bin, Mr. Zhang Chao Liang and Mr. Wang Hon Chen, and independent non-executive Directors are Mr. Kwok Chi Shing, Mr. Tsang Wai Sum and Mr. Yu Yang.

* For identification purposes only