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DeTeam Company Limited

弘海有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 65)

RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND AUTHORISED REPRESENTATIVE

The Board announces that Mr. Zhang Chao Liang has resigned from his office as an executive director, the chief executive officer and an authorised representative of the Company and Mr. Zhang Fusheng has been appointed as an executive director, the chief executive officer and an authorised representative of the Company with effect from 28 June 2013.

The Board wishes to express its appreciation for Mr. Zhang Chao Liang's contributions and leadership during his tenure of office and warmest welcome to Mr. Zhang Fusheng for joining the Board.

RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND AUTHORISED REPRESENTATIVE

The board (the "**Board**") of directors ("**Directors**") of DeTeam Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") announces that Mr. Zhang Chao Liang has resigned as an executive director, the chief executive officer and an authorised representative of the Company with effect from 28 June 2013 due to his other business engagements requiring more of his time and dedication.

Mr. Zhang Chao Liang has confirmed that he has no disagreements with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company (the "**Shareholders**").

The Board wishes to express its appreciation for Mr. Zhang Chao Liang contributions and leadership during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER AND AUTHORISED REPRESENTATIVE

The Board further announces that Mr. Zhang Fusheng (“**Mr. Zhang**”) has been appointed as an executive director, the chief executive officer and an authorised representative of the Company with effect from 28 June 2013.

BIOGRAPHY OF MR. ZHANG FUSHENG

Mr. Zhang, aged 40, obtained a master’s degree of Nanyang Executive MBA from Nanyang Technological University. Mr. Zhang has extensive working experience in management and leadership role. Mr. Zhang was an executive director of Global Bio-chem Technology Group Company Limited (Stock Code: 809) during the period from September 2010 to March 2012, a company with its shares listed on the Stock Exchange since March 2001. Mr. Zhang has been appointed as the general manager of 北京國傳新能源開發有限公司 (Beijing Guochuan New Energy Development Company Limited#), an indirect wholly-owned subsidiary of the Company, since April 2013.

Mr. Zhang has entered into a service agreement (the “**Service Agreement**”) with the Company for a term of three years commencing 28 June 2013. He will hold office until the forthcoming general meeting of the Company after his appointment and will be subject to the retirement by rotation and re-election in accordance with the articles of association of the Company (the “**Articles**”) and the Corporate Governance Code and Corporate Governance Report as set out in Appendix 14 to the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Pursuant to the Service Agreement, Mr. Zhang will be entitled to a director’s fee of HK\$600,000 per annum for his appointment as an executive director, the chief executive officer and an authorised representative which is determined with reference to his duties and responsibilities and the prevailing market conditions.

As at the date of this announcement, Mr. Zhang does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

As at the date of this announcement and saved as disclosed above, Mr. Zhang does not (i) hold any other position in the Group; (ii) hold any other directorship in listed public companies in Hong Kong or overseas in the last three years; (iii) have other major appointments and professional qualifications; and (iv) have any relationship with other directors, senior relationship or substantial or controlling shareholders of the Company.

As at the date of this announcement and save as disclosed above, there are no other matters concerning Mr. Zhang that need to be brought to the attention of the Shareholders nor is there any information relating to Mr. Zhang that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Zhang for joining the Board.

By Order of the Board
DeTeam Company Limited
Mak Shiu Chung, Godfrey
Co-Chairman

Hong Kong, 28 June 2013

As at the date of this announcement, the executive Directors are Mr. Mak Shiu Chung, Godfrey, Mr. Xu Bin, Mr. Zhang Fusheng and Mr. Wang Hon Chen, and independent non-executive Directors are Mr. Kwok Chi Shing, Mr. Tsang Wai Sum and Mr. Huang Shaoru.

denotes English translation of the name of a Chinese company, or vice versa, and is provided for identification purposes only

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