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ANGELS

ANGELS TRANSPORT TECHNOLOGY COMPANY LIMITED

英君交通系統技術有限公司

(Incorporated in the Cayman Islands with limited liability)

**NOTICE OF
LISTING ON THE GROWTH ENTERPRISE MARKET
OF THE STOCK EXCHANGE OF HONG KONG LIMITED
NEW ISSUE AND OFFER FOR SALE
BY WAY OF PLACING**

**Number of Placing Shares : 63,000,000 Shares comprising
50,000,000 New Shares and
13,000,000 Sale Shares,
subject to Over-allotment Option**

Offer Price : HK\$0.70 per Share

Nominal value : HK\$0.10 each

GEM stock code : 8112

Sponsor and Joint Lead Manager



DBS ASIA CAPITAL LIMITED

Joint Lead Manager



CSC Securities (HK) Limited

Co-Lead Manager

Guotai Junan Securities (Hong Kong) Limited

Co-Managers

SBI E2-Capital Securities Limited

Barits Securities (Hong Kong) Ltd.

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the prospectus (the “Prospectus”) of Angels Transport Technology Company Limited (the “Company”) dated 22 August, 2001.

Copies of the Prospectus required by the GEM Listing Rules are available, for information purpose only, from DBS Asia Capital Limited at 16th Floor, Man Yee Building, 68 Des Voeux Road Central, Hong Kong during normal office hours from 9:00 a.m. on 22 August, 2001 until 5:30 p.m. on 5 September, 2001.

Application for the Shares with nominal value of HK\$0.10 each will only be considered upon the terms and conditions described in the Prospectus.

Application has been made to the Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus, including any of the additional Shares which may be issued pursuant to the exercise of the Over-allotment Option and the options which may be granted under the Share Option Scheme. Dealings in the Shares on GEM are expected to commence on 30 August, 2001. The Company will make a separate announcement if the Over-allotment Option is exercised.

Subject to the granting of the listing of, and permission to deal in, the Shares on GEM as well as the compliance with stock admission requirements of Hongkong Clearing, the Shares will be accepted as eligible securities by Hongkong Clearing for deposit, clearance and settlement in the Central Clearing and Settlement System (“CCASS”) with effect from the commencement date of dealings in the Shares on GEM or any other date Hongkong Clearing chooses. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

By order of the Board

Angels Transport Technology Company Limited

Daniel X.D. Yan

Chairman

Hong Kong, 22 August, 2001

This announcement and a copy of the Prospectus will appear on the GEM website with the domain name of www.hkgem.com for 7 days from the day of its posting.