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This announcement, for which the directors (the “Directors”) of Angels Technology Company Limited (formerly known as “Angels Transport Technology Company Limited”) (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading, (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



ANGELS

ANGELS TECHNOLOGY COMPANY LIMITED

英君技術有限公司

(formerly known as Angels Transport Technology Company Limited

英君交通系統技術有限公司)

(Incorporation in the Cayman Islands with limited liability)

CHANGE OF COMPANY NAME

The Company’s English name has been changed to “Angels Technology Company Limited” and the Chinese name has been changed to 「英君技術有限公司」 with effect from 10 May 2002.

With effect from 31 May 2002, shares of the Company will be traded under the new name on the GEM of the Stock Exchange.

Further to the announcement dated 22 March 2002 (“Announcement”) and the circular dated 27 March 2002 (“Circular”) issued by Angels Technology Company Limited (formerly known as “Angels Transport Technology Company Limited”), the board of directors (“Board”) of the Company is pleased to announce that the special resolution for the change of the Company’s English name from “Angels Transport Technology Company Limited” to “Angels Technology Company Limited” and the Chinese name from 「英君交通系統技術有限公司」 to 「英君技術有限公司」 was passed at the Annual General Meeting of the Company held on 25 April 2002. Terms used herein shall have the same meaning as defined in the Announcement and the Circular unless otherwise stated.

The change of name was approved by the Registrar of Companies in Cayman Islands and the Certificate of Incorporation on Change of Name was issued by the Registrar of Companies in Cayman Islands on 10 May 2002.

As stated in the Circular, the change of name will not affect any of the rights of the shareholders of the Company. All existing share certificates in issue bearing the former name of the Company will continue to be evidence of title to the shares of HK\$0.10 each in the Company and will be valid for trading, settlement and registration purposes. Accordingly, there will not be any arrangement for free exchange of existing share certificates for new share certificates under the new name of the Company.

Shares of the Company will be traded under the new name on the GEM of the Stock Exchange with effect from 31 May 2002.

By order of the Board
Hon Yin Wah, Eva
Company Secretary

Hong Kong, 29 May 2002

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting.