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This announcement, for which the directors (the "Directors") of Angels Technology Company Limited (the "Company") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market ("GEM") of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading, (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



ANGELS TECHNOLOGY COMPANY LIMITED 英君技術有限公司

(Incorporation in the Cayman Islands with limited liability)

CHANGE OF PRINCIPAL PLACE OF BUSINESS

The board of directors (the "Board") of Angels Technology Company Limited ("the Company") hereby announces that the principal place of business of the Company will be changed to Room 2712, 27/F, West Tower, Shun Tak Centre, 168-200 Connaught Road Central, Hong Kong, with effect from 20 October 2002.

By order of the Board Eva Hon Yin Wah Company Secretary

Hong Kong, 17 October 2002

This announcement will remain on the GEM website at <u>www.hkgem.com</u> on the "Latest Company Announcements" page for at least seven days from the date of its posting.