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This announcement, for which the directors (the “Directors”) of Angels Technology Company Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



ANGELS TECHNOLOGY COMPANY LIMITED

英君技術有限公司

(incorporated in the Cayman Islands with limited liability)

CHANGE OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

The board (the “Board”) of Directors hereby announces that Ms. Hon Yin Wah, Eva (“Ms. Hon”) has resigned, on her own accord, as the company secretary and qualified accountant of the Company with effect from 29 October, 2003.

The Board also announces that Mr. Wong Choi Chak (“Mr. Wong”) has been appointed as the company secretary and qualified accountant of the Company with effect from 29 October, 2003. Mr. Wong is an associate member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Society of Accountants.

Ms. Hon confirmed in her notice of resignation that there were no circumstances connected with her resignation which she considered should be brought to the attention of the members of the Company.

The Board would like to take this opportunity to express its appreciation for Ms. Hon’s contribution to the Company during her term of service.

By order of the Board
Daniel X.D. YAN
Chairman

29 October, 2003, Beijing

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting.