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This announcement, for which the directors (the “Directors”) of Angels Technology Company Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



ANGELS

ANGELS TECHNOLOGY COMPANY LIMITED

英君技術有限公司

(incorporated in the Cayman Islands with limited liability)

Stock Code : 8112

POSTPONEMENT MEETING OF THE BOARD OF DIRECTORS

The annual results announcement of the Company for the year ended 31 December 2003 (the “Annual Results Announcement”) is now expected to be released after 10am on 29 March 2004 following the adjournment of the board meeting held on 25 March 2004 to 29 March 2004.

Further to the announcement made by the Company on 15 March 2004, the board of directors (the “Board”) of the Company wishes to announce that the meeting of the Board (“Meeting”) to approve the annual results of the Company for the year ended 31 December 2003 which was originally scheduled to be held on 25 March 2004 will be postponed to 10:00 a.m., Monday, 29 March 2004 at Room 1205, TianXingJian Business Mansion, 47 Fuxing Road, Haidian District, Beijing, China. The reason for the postponement of the Meeting is that the associated companies of the Company CTIA VSAT Network Limited together with its subsidiary required more time to gather the necessary information for the year end audit. Their accounts were in turn late in submitting to the Company for preparing consolidation account. As a result, the Company is unable to finalise the Group’s financial statements for year ended 31 December 2003 as scheduled. Apart from the adjournment, the Board are not aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

The directors confirm that Rules 5.51 and 13.11 of the GEM Listing Rules of The Stock Exchange of Hong Kong have been complied with and that neither the Company nor its directors have dealt in the shares of the Company during the period commencing from 25 February 2004 being one month immediately preceding the earlier of the date of the board meeting and, or the publication of the Annual Results Announcement.

By order of the Board

Wong Choi Chak

Company Secretary

Hong Kong, 25 March 2004

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least seven days from the date of its posting.