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DeTeam Company Limited

弘海有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 65)

PROFIT WARNING

This announcement is made by the Company pursuant to Part XIVA of the SFO and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a loss attributable to the owners of the Company for the six months ended 30 June 2014 as compared with the corresponding period in 2013.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by DeTeam Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (the “**SFO**”) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Based on the preliminary review of the unaudited consolidated management accounts of the Group, the board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record a loss attributable to the owners of the Company for the six months ended 30 June 2014, as compared with the corresponding period in 2013. Based on the information currently available, the Board considers that the deterioration in the performance of the Group was mainly attributable to (i) a decrease in the profit of bag business due to drop in sales and drop in gross profit margin; (ii) and increase in administrative expenses.

The Company is still in the process of finalising the Group's unaudited results of the Group for the six months ended 30 June 2014. The information contained in this announcement is only based on the Company's preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2014, which have not been confirmed nor audited by the Company's auditors. Shareholders and potential investors should read the unaudited results of the Group for the period ended 30 June 2014 carefully, which are expected to be published in late August 2014.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
DeTeam Company Limited
Xu Bin
Co-Chairman

Hong Kong, 4 August 2014

As at the date of this announcement, the executive Directors are Mr. Xu Bin, Mr. Mak Shiu Chung, Godfrey, Mr. Zhang Fusheng and Mr. Wang Hon Chen, and the independent non-executive Directors are Mr. Kwok Chi Shing, Mr. Tsang Wai Sum and Mr. Huang Shao Ru.

* *for identification purposes only*