

ANGELS TECH - Results Announcement

Angels Technology Company Limited announced on 15/11/2004:

(stock code: 08112 )

Year end date: 31/12/2004

Currency: HKD

Auditors' Report: N/A

Interim report reviewed by: Audit Committee

Important Note:

This result announcement form only contain extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be view on the GEM website at <http://www.hkgem.com>

| (Unaudited )   | (Unaudited )<br>Current   | Last<br>Period<br>from |
|--|---------------------------|------------------------|
| Corresponding  | Period<br>from 01/01/2004 | Period<br>from         |
| 01/01/2003   | to 30/09/2004             | to                     |
| 30/09/2003   |                           |                        |
|  | Note ('000 )              |                        |
| ('000 )  |                           |                        |
| Turnover   | : 26,560                  | 15,025                 |
| Profit/(Loss) from Operations                            | : 337                     | (6,083)                |
| Finance cost   | : (100)                   | N/A                    |
| Share of Profit/(Loss) of<br>Associates                  | : (601)                   | (661)                  |
| Share of Profit/(Loss) of<br>Jointly Controlled Entities | : N/A                     | N/A                    |
| Profit/(Loss) after Tax & MI                             | : (571)                   | (6,744)                |
| % Change over Last Period                                | : N/A                     | %                      |
| EPS/(LPS)-Basic (in dollars)                             | : (0.0028)                | (0.0348)               |
| -Diluted (in dollars)                                    | : N/A                     | N/A                    |
| Extraordinary (ETD) Gain/(Loss)                          | : N/A                     | N/A                    |
| Profit/(Loss) after ETD Items                            | : (571)                   | (6,744)                |
| 3rd Quarter Dividend<br>per Share                        | : N/A                     | N/A                    |
| (Specify if with other<br>options)                       | : N/A                     | N/A                    |
| B/C Dates for<br>3rd Quarter Dividend                    | : N/A                     |                        |
| Payable Date   | : N/A                     |                        |
| B/C Dates for (-)<br>General Meeting                     | : N/A                     |                        |
| Other Distribution for<br>Current Period                 | : N/A                     |                        |
| B/C Dates for Other<br>Distribution                      | : N/A                     |                        |

For and on behalf of  
Angels Technology Company Limited

Name : Manson Wong  
Title : Company Secretary

Responsibility statement

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

Remarks:

1. Basis of preparation

The condensed consolidated results have been prepared in accordance with accounting principles generally accepted in Hong Kong and the disclosure requirements set out in Chapter 18 of the GEM Listing Rules.

The accounting policies and methods of computation used in the preparation of these condensed consolidated results are consistent with those used in the annual accounts for the year ended 31 December 2003.

5. Loss per share

Loss per share for the nine months and three months ended 30 September 2004 are calculated based on the Group's Loss attributable to the shareholders of HK\$571,000 and HK\$850,000 respectively (2003 : HK\$6,744,000 and HK\$980,000 respectively) and on the weighted average number of 204,000,000 shares in issue during the periods (2003: 193,538,462 shares and 196,565,217 shares).

Diluted loss per share was not presented because there were no potential dilutive ordinary shares in existence during the nine months ended 30 September 2004 (2003: Nil).