

ANGELS TECH - Results Announcement

Angels Technology Company Limited announced on 13/05/2005:

(stock code: 08112)

Year end date: 31/12/2005

Currency: HKD

Auditors' Report: N/A

Interim report reviewed by: Audit Committee

Important Note:

This result announcement form only contain extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be view on the GEM website at <http://www.hkgem.com>

(Unaudited)

	(Unaudited) Current	Last Period from
Corresponding	Period from 01/01/2005	Period from
01/01/2004	to 31/03/2005	to
31/03/2004		
	Note ('000)	
('000)		
Turnover	: 4,405	5,639
Profit/(Loss) from Operations	: (1,040)	340
Finance cost	: (42)	N/A
Share of Profit/(Loss) of Associates	: (113)	(116)
Share of Profit/(Loss) of Jointly Controlled Entities	: N/A	N/A
Profit/(Loss) after Tax & MI	: (1,195)	157
% Change over Last Period	: N/A	%
EPS/(LPS)-Basic (in dollars)	: (0.0059)	0.0008
-Diluted (in dollars)	: N/A	N/A
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: (1,195)	157
1st Quarter Dividend per Share	: N/A	N/A
(Specify if with other options)	: N/A	N/A
B/C Dates for 1st Quarter Dividend Payable Date	: N/A	
B/C Dates for (-) General Meeting	: N/A	
Other Distribution for Current Period	: N/A	
B/C Dates for Other Distribution	: N/A	

For and on behalf of

Angels Technology Company Limited

Name : Manson Wong
Title : Company Secretary

Responsibility statement

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

Remarks:

1. Basis of preparation

The condensed consolidated results have been prepared in accordance with accounting principles generally accepted in Hong Kong and comply with accounting standards issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"). They have been prepared under the historical cost convention.

In 2004, the HKICPA issued a number of new and revised Hong Kong Accounting Standards and Hong Kong Financial Reporting Standards ("HKFRS") which are effective for Accounting periods beginning on or after 1st January 2005. The adoption of these HKFRS has no material impact on the Group result of operations and financial position.

The consolidated results are unaudited but have been reviewed by the Company's audit committee in accordance with rule 5.30 of the Gem Listing rule.

2. Earnings/(Loss) per share

Earnings/(loss) per share for the three months ended 31 March 2005 are calculated based on the Group's loss attributable to the shareholders of HK\$1,195,000 (profit attributable to the shareholders for the three months ended 31 March 2004 HK\$157,000) and on the weighted average number of 204,000,000 shares (2004: 204,000,000 shares) in issue during the periods.

Diluted earnings/(loss) per share was not presented because there were no potential dilutive ordinary shares in existence during the three months ended 31 March 2005 (2004: Nil).

