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ANGELS

LUCKY TEAM INTERNATIONAL LIMITED

(incorporated in the British Virgin Islands with limited liability)

ANGELS TECHNOLOGY COMPANY LIMITED

英君技術有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8112)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board announces the appointment of TIS Securities (HK) Limited as the independent financial adviser to the independent board committee of the Company in respect of the Offers. The appointment of TIS Securities (HK) Limited as the independent financial adviser has been approved by the independent board committee of the Company.

Reference is made to the press announcement (the “Joint Announcement”) jointly issued by Lucky Team and the Company dated 16 December 2005 in relation to, among other things, the Offers. Unless otherwise defined, terms used herein shall have the same meanings as those used in the Joint Announcement.

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board announces the appointment of TIS Securities (HK) Limited as the independent financial adviser to the independent board committee of the Company in respect of the mandatory conditional general offers by Kingston Securities Limited on behalf of Lucky Team for all the issued Shares (other than those already owned or agreed to be acquired by Lucky Team and parties acting in concert with it) and all the outstanding principal amount of the Convertible Notes, and to cancel all outstanding Options. The appointment of TIS Securities (HK) Limited as the independent financial adviser has been approved by the independent board committee of the Company.

By Order of the Board of
**LUCKY TEAM
INTERNATIONAL LIMITED**
Mak Shiu Chung, Godfrey
Director

By Order of the Board of
**ANGELS TECHNOLOGY
COMPANY LIMITED**
Daniel X. D. Yan
Chairman

Hong Kong, 28 December 2005

As at the date of this announcement, the executive Directors are Mr. Yan, Daniel X.D. and Mr. Lau, Andrew Kim; and the independent non-executive Directors are Mr. Yang Xiaoping, Mr. Zhao Ming and Ms. Wu Xin.

The sole director of Lucky Team accepts full responsibility for the accuracy of the information contained in this announcement (other than that in relation to the Group) and confirms, having made all reasonable enquiries, that to the best of his knowledge, his opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any of his statements in this announcement misleading.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that in relation to Mr. Mak and Lucky Team) and confirm, having made all reasonable enquiries, that to the best of their knowledge, their opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any of their statements in this announcement misleading.

This announcement will remain on the “Latest Company Announcement” page of the GEM website for at least 7 days from its date of publication.