

The Stock Exchange of Hong Kong Limited (“the Stock Exchange”) takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the content of this announcement.


ANGELS TECHNOLOGY COMPANY LIMITED
英君技術有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8112)

**PLACING OF NEW SHARES UNDER GENERAL MANDATE
CORRECTION ANNOUNCEMENT**

Reference is made to the announcement of the Company dated 27th February 2006 relating to “Placing of New Shares under General Mandate”. The Board of Directors wishes to correct that the general mandate to allot, issue and deal with the Shares was granted to the Board at the Annual General Meeting of the Company held at 3:00 p.m. on 10th May 2005 instead of an extraordinary general meeting of the Company.

Reference is made to the announcement of Angels Technology Company Limited (the “Company”) dated 27th February 2006 relating to “Placing of New Shares under General Mandate” (the “Announcement”) in which it was announced that the Placing Shares will be issued under the general mandate to allot, issue and deal with Shares (“General Mandate”). The Board of the Company wishes to correct that the General Mandate was granted to the Board at the Annual General Meeting of the Company held at 3:00 p.m. on 10th May 2005 instead of an extraordinary general meeting of the Company as indicated in the Announcement.

Save for the above correction, the contents of the Announcement remain the same.

By Order of the Board
Mak Shiu Chung, Godfrey
Executive Director

Hong Kong, 13th March 2006

At the date of this announcement, the Board comprises:

Executive Directors

Mr. Yan, Daniel X.D.

Mr. Mak Shiu Chung, Godfrey

Mr. Lau, Andrew Kim

Independent Non-Executive Directors

Mr. Yang Xiaoping

Mr. Zhao Ming

Ms. Wu Xin

Mr. Wilson Kwok Chi Shing

This announcement, for which the directors (the “Directors”) of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting.