

ANGELS TECH - Results Announcement

Angels Technology Company Limited announced on 12/05/2006:

(stock code: 08112)

Year end date: 31/12/2006

Currency: HKD

Auditors' Report: N/A

Interim report reviewed by: Audit Committee

Important Note:

This result announcement form only contain extracted information from and should be read in conjunction with the detailed results announcement of the issuer, which can be view on the GEM website at <http://www.hkgem.com>

(Unaudited)	(Unaudited) Current	Last Period from
Corresponding	Period from 01/01/2006	Period from
01/01/2005	to 31/03/2006	to
31/03/2005		
	Note ('000)	
('000)		
Turnover	: 457	4,405
Profit/(Loss) from Operations	: (1,570)	(1,040)
Finance cost	: (127)	(42)
Share of Profit/(Loss) of Associates	: (201)	(113)
Share of Profit/(Loss) of Jointly Controlled Entities	: N/A	N/A
Profit/(Loss) after Tax & MI	: (1,898)	(1,195)
% Change over Last Period	: N/A	%
EPS/(LPS)-Basic (in dollars)	: (0.0091)	(0.0059)
-Diluted (in dollars)	: N/A	N/A
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: (1,898)	(1,195)
1st Quarter Dividend per Share	: N/A	N/A
(Specify if with other options)	: N/A	N/A
B/C Dates for 1st Quarter Dividend	: N/A	
Payable Date	: N/A	
B/C Dates for (-) General Meeting	: N/A	
Other Distribution for Current Period	: N/A	
B/C Dates for Other Distribution	: N/A	

For and on behalf of

Angels Technology Company Limited

Name : WONG CHOI CHAK
Title : COMPANY SECRETARY

Responsibility statement

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

Remarks:

1. Basis of preparation

The accompanying unaudited consolidated results of the Group are prepared in accordance with Hong Kong Financial Reporting Standards ("HKFRS"). The accounting policies adopted are consistent with those followed in preparation of the Group's annual consolidated financial statements for the year ended 31 December 2005

The consolidated results are unaudited but have been reviewed by the Company's audit committee in accordance with rule 5.30 of the Gem Listing rule.

2. Loss per share

Loss per share for the three months ended 31 March 2006 are calculated based on the Group's loss attributable to the shareholders of HK\$1,898,000 (2005: HK\$1,195,000) and on the weighted average number of 208,533,000 shares (2005: 204,000,000 shares) in issue during the periods.

Diluted earnings/(loss) per share was not presented because there were no potential dilutive ordinary shares in existence during the three months ended 31 March 2006 (2005: Nil).