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ANGELS

ANGELS TECHNOLOGY COMPANY LIMITED

英 君 技 術 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8112)

DELAY IN DESPATCH OF CIRCULAR

The Company has made an application to the Stock Exchange for an extension of time for the despatch of the Circular to a date falling on or before 30 June, 2006.

Reference is made to the announcement issued by Angels Technology Company Limited (the “Company”) dated 28 April, 2006 in relation to the proposed acquisition of the entire interest in Changchun Yicheng Packaging Company Limited and the proposed change of name of the Company (the “Announcement”). Terms defined in the Announcement shall have the same meaning when used herein unless the context otherwise requires.

Pursuant to Rule 19.38 of the GEM Listing Rules, the Company is required to despatch a circular (the “Circular”) in relation to the matters disclosed in the Announcement to the Shareholders within 21 days after the publication of the Announcement, which is on or before 19 May, 2006.

As additional time is required to finalize the information to be included in the Circular, including, among other things, the accountants’ report on Changchun Yicheng and the pro forma financial information of the Enlarged Group, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 19.38 of the GEM Listing Rules to postpone the despatch of the Circular to a date falling on or before 30 June, 2006.

By Order of the Board
Angels Technology Company Limited
Mak Shiu Chung, Godfrey
Executive Director

Hong Kong, 18 May, 2006

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable inquiries, confirm that, to the best of their knowledge and belief; (a) the information contained in this announcement is accurate and complete in all material respects and not misleading, (b) there are no other matters the omission of which would make any statement in this announcement misleading, and (c) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

At the date of this announcement, the board of directors of the Company comprises Mr. Yan Daniel X.D., Mr. Mak Shiu Chung, Godfrey and Mr. Lau, Andrew Kim who are the Executive Directors and Mr. Yang Xiaoping, Mr. Zhao Ming and Mr. Kwok Chi Shing who are the Independent Non-Executive Directors.

This announcement will remain on the GEM website www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting.