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**ANGELS**

**ANGELS TECHNOLOGY COMPANY LIMITED**

**英 君 技 術 有 限 公 司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8112)

## **FURTHER DELAY IN DESPATCH OF CIRCULAR**

The Company has made an application to the Stock Exchange for a further extension of time for the despatch of the Circular to a date falling on or before 23 August, 2006.

Reference is made to the announcements issued by Angels Technology Company Limited (the “**Company**”) dated 28 April, 2006 (the “**First Announcement**”) and 18 May, 2006 in relation to the proposed acquisition of the entire interest in Changchun Yicheng and the proposed change of name of the Company. Terms defined in the First Announcement shall have the same meaning when used herein unless the context otherwise requires.

Pursuant to Rule 19.38 of the GEM Listing Rules, the Company is required to despatch a circular (the “**Circular**”) in relation to the matters disclosed in the First Announcement to the Shareholders within 21 days after the publication of the First Announcement, which is on or before 19 May, 2006. As set out in its announcement dated 18 May, 2006, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 19.38 of the GEM Listing Rules for an extension of the deadline for despatch of the Circular from 19 May, 2006 to 30 June, 2006. However, more time is required to finalize the preparation of the required accountants’ report on Changchun Yicheng for inclusion in the Circular.

In the circumstances, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 19.38 of the GEM Listing Rules for a further extension of the deadline for dispatch of the Circular to a date falling on or before 23 August, 2006.

By Order of the Board  
**Angels Technology Company Limited**  
**Mak Shiu Chung, Godfrey**  
*Executive Director*

Hong Kong, 30 June, 2006

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable inquiries, confirm that, to the best of their knowledge and belief; (a) the information contained in this announcement is accurate and complete in all material respects and not misleading, (b) there are no other matters the omission of which would make any statement in this announcement misleading, and (c) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*At the date of this announcement, the board of directors of the Company comprises Mr. Yan Daniel X.D., Mr. Mak Shiu Chung, Godfrey and Mr. Lau, Andrew Kim who are the Executive Directors and Mr. Yang Xiaoping, Mr. Zhao Ming and Mr. Kwok Chi Shing who are the Independent Non-Executive Directors.*

*This announcement will remain on the GEM website [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting.*