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ANGELS

ANGELS TECHNOLOGY COMPANY LIMITED

英君技術有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 8112)

**APPOINTMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT
NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE**

The board of directors announces that Mr. Zhang Chao Liang has been appointed as the Company's executive director and Mr. Tsang Wai Sum has been appointed as the Company's independent non-executive director and member of audit committee with effect from 26 July, 2006.

The Board announces that Mr. Zhang Chao Liang ("Mr. Zhang") has been appointed as the Company's executive director with effect from 26 July, 2006.

Mr. Zhang, aged 37, is graduated from University of Shenzhen in International Trade Finance. He was previously the Head of Sales in China National Machinery Import and Export Corporation (Shenzhen) responsible for sales and marketing and strategic planning .

Save for being a proposed executive director, Mr. Zhang has no directorships in any company listed on the Stock Exchange for the past three years. Mr. Zhang has no interest in the securities of the Company (within the meaning of Part XV of the SFO) and has no relationships with any directors, senior management or substantial or controlling shareholders of the Company as at the date of this announcement. Mr. Zhang will receive an emolument of HK\$5,000 per annum for his proposed directorship in the Company and the proposed length of service of his proposed directorship will be up to the next annual general meeting of the Company, subject to retirement by rotation and re-election in accordance with articles of association of the Company.

The Board also announces that Mr. Tsang Wai Sum ("Mr. Tsang") has been appointed as the

Company's independent non-executive director and member of the audit committee with effect from 26th July, 2006.

Mr. Tsang, aged 46, is graduated from University of London with a bachelor degree in laws and RMIT University with a master degree of finance. He is a practicing solicitor in Hong Kong and is a partner of Tsang & Wong. He has been admitted as a solicitor in England and Wales, and has been admitted as a barrister and solicitor in the Supreme Court of Victoria, Australia.

Save for being a proposed independent non-executive director, Mr. Tsang has no directorships in any company listed on the Stock Exchange for the past three years. Mr. Tsang has no interest in the securities of the Company (within the meaning of Part XV of the SFO) and has no relationships with any directors, senior management or substantial or controlling shareholders of the Company as at the date of this announcement. Mr. Tsang will receive an emolument of HK\$5,000 per annum for his proposed directorship in the Company and the proposed length of service of his proposed directorship will be up to the next annual general meeting of the Company, subject to retirement by rotation and re-election in accordance with articles of association of the Company.

Saved as disclosed herein, the Board is not aware of any other matters relating to the appointment of Mr. Zhang as an executive director and Mr. Tsang as an independent non-executive director and member of audit committee that ought to be brought to the attention of the shareholders of the Company.

The Board would also like to take this opportunity to welcome Mr. Zhang and Mr. Tsang in joining the Board.

By Order of the Board

Daniel X.D. Yan

Chairman

Hong Kong, 26 July, 2006

At the date of this announcement, the board of directors of the Company comprises;

Executive Directors

Mr. Yan, Daniel X.D.

Mr. Mak Shiu Chung, Godfrey

Mr. Zhang Chao Liang

Mr. Lau, Andrew Kim

Independent Non-Executive Directors

Mr. Yang Xiaoping

Mr. Zhao Ming

Mr. Kwok Chi Shing

Mr. Tsang Wai Sum

This announcement, for which the directors (the “Directors”) of Angels Technology Company Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting.