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DeTeam Company Limited 弘海有限公司* (formerly known as "Angels Technology Company Limited 英君技術有限公司")

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 8112)

CHANGE OF COMPANY NAME

The special resolution relating to the change of name of the Company from "Angels Technology Company Limited (英 君 技 術 有 限 公 司)" to "DeTeam Company Limited (弘海有限公司*)" was passed at the extraordinary general meeting of the Company held on 24 August 2006. The Registry of Companies of the Cayman Islands has approved the change of name of the Company and issued the certificate of incorporation on change of name to the Company on 25 August 2006. The certificate of registration of change of name of oversea company was issued by the Companies Registry in Hong Kong on 11 September 2006.

All existing share certificates in issue bearing the former name of the Company will continue to be evidence of title to the shares of the Company and will continue to be valid for trading, settlement and registration purposes. The rights of the shareholders of the Company will not be affected as a result of the change of name of the Company and there will not be any arrangement for free exchange of existing share certificates for new share certificates. Shareholders of the Company may upon payment of a fee of HK\$2.50 for each certificate to the Company's branch registrar, Abacus Share Registrar Limited, arrange for new share certificate with the new name of the Company to be issued to replace existing share certificates. Any share certificate of the Company issued on and after 25 September 2006 will be under the Company's new name.

Trading of the shares of the Company under the new stock short name of "DeTeam Co Ltd" in English and "弘海有限公司" in Chinese will take effect from 9:30 a.m. on 25 September 2006.

CHANGE OF NAME

The board of directors (the "**Board**") of DeTeam Company Limited (弘海有限公司*) (formerly known as "Angels Technology Company Limited (英 君 技 術 有 限 公司)") (the "**Company**") refers to the circular of the Company dated 1 August 2006 (the "**Circular**").

As stated in the Circular, in order to improve the financial performance and position of the Group, maximize the returns to the Group and the shareholders of the Company as a whole, optimize the Group's operation in the Group's existing business and diversify the Group's existing business into the business of Changchun Yicheng

which caters mainly to customers in the agricultural and biochemical industries, both industries of relatively high growth and yield, a special resolution was proposed to the shareholders of the Company to approve the change of the Company's name from "Angels Technology Company Limited" to "DeTeam Company Limited (弘海有限公司*)" at the extraordinary general meeting of the Company held on 24 August 2006. The special resolution relating to the change of name of the Company was passed at the extraordinary general meeting of the Company on 24 August 2006. The Registry of Companies of the Cayman Islands has approved the change of name of the Company and issued the certificate of incorporation on change of name to the Company on 25 August 2006. The certificate of registration of change of name of oversea company was issued by the Companies Registry in Hong Kong on 11 September 2006.

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THE STOCK EXCHANGE TRADING SYSTEM

Trading of the shares of the Company under the new stock short name of "DeTeam Co Ltd" in English and "弘海有限公司" in Chinese will take effect from 9:30 a.m. on 25 September 2006.

*For identification only.

By Order of the Board **Mak Shiu Chung, Godfrey** *Director*

Hong Kong, 19 September 2006

At the date of this announcement, the board of directors of the Company comprises:

Executive Directors

Mr. Yan, Daniel X.D.

Mr. Mak Shiu Chung, Godfrey

Mr. Zhang Chao Liang

Mr. Lau, Andrew Kim

Independent Non-Executive Directors

Mr. Yang Xiaoping

Mr. Zhao Ming

Mr. Kwok Chi Shing

Mr. Tsang Wai Sum

This announcement, for which the directors (the "Directors") of Angels Technology Company Limited (the "Company") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market ("GEM") of the Stock Exchange(the"GEM Listing Rules") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <u>www.hkgem.com</u> on the "Latest Company Announcements" page for at least seven days from the date of its posting.