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DeTeam Company Limited

弘海有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 8112)

ANNOUNCEMENT

The directors of DeTeam Company Limited (the “Company”) noted increases in price of share of the Company today and wish to state that save as the Memorandum of understanding with Dushan MengKong Refinery Limited Liability Company as disclosed in the announcement dated 16 November, 2006, it is not aware of any reasons for such increase in price of the shares of the Company.

This announcement is made pursuant to rule 17.11 of the GEM Listing Rules

The board of directors (the “Board”) of the Company has noted the increases in price of share of the Company today and wish to state that it is not aware of any reasons for such increase in price of the shares of the Company.

Save as the memorandum of understanding with Dushan MengKong Refinery Limited Liability Company as disclosed in the announcement dated 16 November 2006, the Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 to 20 of the GEM Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

*For identification only

By Order of the Board
Mak Shiu Chung, Godfrey
Director

Hong Kong, 17 November 2006

Executive Directors

Mr. Yan, Daniel X.D.

Mr. Mak Shiu Chung, Godfrey

Mr. Zhang Chao Liang

Independent Non-Executive Directors

Mr. Yang Xiaoping

Mr. Kwok Chi Shing

Mr. Tsang Wai Sum

This announcement, for which the directors (the “Directors”) of DeTeam Company Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting.