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DeTeam Company Limited

弘海有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8112)

ANNOUNCEMENT

This announcement is made pursuant to Rule 17.11 of the GEM Listing Rules.

The Board is pleased to announce that the Company has entered into a non-binding MOU with Dushan Company (a PRC incorporated company) for a proposed investment in Dushan Company. Dushan Company currently operates an antimony mine in the PRC. This proposed investment may constitute a very substantial acquisition for the Company under Chapter 19 of the GEM Listing Rules.

As the Proposed Investment may or may not materialise, shareholders of the Company and public investors are advised to exercise caution when dealing in the Shares.

At the request of the Company, trading of the shares of the Company (the “Shares”) has been suspended on the Stock Exchange from 2:30 p.m. on 16 November, 2006 pending the release of this announcement. An application has been made to the Stock Exchange for the resumption of trading of the Shares with effect from 9:30 a.m. on 17 November, 2006.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (“Exchange”) in accordance with Rule 17.11 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board of directors (the “**Board**”) of DeTeam Company Limited (the “**Company**”) has noted the recent increase in the price and the trading volume of the Shares and wish to state that, save for following proposed transaction, the Board is not aware of any reasons for such increases.

The Board of the Company is pleased to announce that subsequent to the suspension of trading of the Shares, the Company has entered into a non-binding memorandum of understanding (the “**MOU**”) with 獨山縣孟孔冶煉有限責任公司 (Dushan Mengkong Refinery Limited Liability Company*) (“**Dushan Company**”) for a proposed investment to acquire a majority interest in Dushan Company (the “**Proposed Investment**”). Detailed terms (including the structure and consideration) of the Proposed Acquisition are still subject to negotiation and as at the date of this announcement, no binding agreement in relation to the Proposed Investment has been entered into. This proposed investment may constitute a very substantial acquisition for the Company under Chapter 19 of the GEM Listing Rules.

Dushan Company is a company incorporated in the People's Republic of China (the "PRC") and currently operates an antimony mine in Dushan County, Guizhou Province, the PRC. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, Dushan Company is not a connected person (as defined in the GEM Listing Rules) of the Company.

As the Proposed Investment may or may not materialise, shareholders of the Company and public investors are advised to exercise caution when dealing in the Shares.

The Company will keep the market informed by way of announcement in compliance with the requirements of the GEM Listing Rules as and when appropriate.

Save for the matter disclosed in this announcement, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapter 19 to 20 of the GEM Listing Rules, nor is the Board aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

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* *For identification only*

By Order of the Board
Mak Shiu Chung, Godfrey
Director

Hong Kong, 16 November 2006

At the date of this announcement, the board of directors of the Company comprises:

Executive Directors

Mr. Yan, Daniel X.D.

Mr. Mak Shiu Chung, Godfrey

Mr. Zhang Chao Liang

Independent Non-Executive Directors

Mr. Yang Xiaoping

Mr. Kwok Chi Shing

Mr. Tsang Wai Sum

This announcement, for which the directors (the “Directors”) of DeTeam Company Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on based and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting.