

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

DeTeam Company Limited

弘海有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 65)

CLARIFICATION ANNOUNCEMENT SUSPENSION AND RESUMPTION OF TRADING

Reference is made to the announcement of DeTeam Company Limited (the “Company”) published at 6:19 p.m. on 10 April 2012 in relation to the proposed acquisition of the entire issued share capital of Wealth Business Investment Limited by the Company (the “Proposed Acquisition”).

The board of directors of the Company (the “Board”) wishes to clarify that following the execution of the sale and purchase agreement dated 10 April 2012 by the Company and Pak Yip Holdings Investment Limited (“Pak Yip”, together with the Company, the “Parties”) in relation to the Proposed Acquisition, the Parties intend to negotiate and agree detailed terms of the Proposed Acquisition to be contained in a definite agreement to be executed by the Parties later. In addition, the Board also wishes to clarify the following matters in relation to the Proposed Acquisition:

- (a) the Proposed Acquisition has not been completed. The Company has not commenced conducting any due diligence in relation to the Proposed Acquisition. Pak Yip has agreed to provide the Company exclusivity for a period of one year from 10 April 2012, subject to a further extension of one year thereafter upon mutual agreement of the Parties. During the periods of exclusivity, Pak Yip has agreed not to enter into negotiation in relation to the subject matter of the Proposed Acquisition with any other party without the prior written consent of the Company;
- (b) the consideration for the Proposed Acquisition has not been determined and agreed between the Parties; and
- (c) it is estimated that, subject to result of the due diligence and further negotiation between the Parties, the Proposed Acquisition is likely to be a notifiable transaction of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

* *For identification purpose only*

Further announcement in respect of the Proposed Acquisition, as and where appropriate, will be made by the Company. Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

SUSPENSION AND RESUMPTION OF TRADING

At the request of the Company, trading in the shares of the Company (the “Shares”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) has been suspended from 9:00 a.m. on 11 April 2012 pending the publication of this announcement. Application has been made by the Company to the Stock Exchange for resumption of trading in the Shares with effect from 9:00 a.m. on 12 April 2012.

By order of the Board
DeTeam Company Limited
Mak Shiu Chung, Godfrey
Co-Chairman

Hong Kong, 11 April 2012

As at the date of this announcement, the executive Directors are Mr. Mak Shiu Chung, Godfrey, Mr. Xu Bin, Mr. Zhang Chao Liang and Mr. Wang Hon Chen, and independent non-executive Directors are Mr. Kwok Chi Shing, Mr. Tsang Wai Sum and Mr. Yu Yang.