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DeTeam Company Limited

弘海有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 65)

**COMPLETION OF THE BONUS ISSUE
AND
ADJUSTMENTS TO THE SHARE OPTIONS AND UNLISTED WARRANTS
AS A RESULT OF THE BONUS ISSUE**

COMPLETION OF THE BONUS ISSUE

On the basis of two Bonus Shares for every ten existing Shares held on the Record Date, a total of 146,379,571 Bonus Shares were issued on 12 October 2012 pursuant to the Bonus Issue.

**ADJUSTMENTS TO THE SHARE OPTIONS AND UNLISTED WARRANTS AS A
RESULT OF THE BONUS ISSUE**

Pursuant to the terms of the Share Options and Warrants and the requirements set out in the Listing Rules, the subscription price per Share and number of Shares exercisable of the Share Options outstanding, the exercise price per Warrant Share and the number of Shares exercisable of the Warrants outstanding shall be adjusted as a result of the Bonus Issue.

Reference is made to the circular of the Company dated 25 April 2012 (the “**Circular**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

COMPLETION OF THE BONUS ISSUE

On the basis of two Bonus Shares for every ten existing Shares held on the Record Date, a total of 146,379,571 Bonus Shares were issued on 12 October 2012 pursuant to the Bonus Issue.

ADJUSTMENTS TO THE SHARE OPTIONS AND UNLISTED WARRANTS AS A RESULT OF THE BONUS ISSUE

Pursuant to the terms of the share options of the Company and the unlisted warrants of the Company and the requirements set out in the Listing Rules, the subscription price per Share and number of Shares exercisable of the Share Options outstanding, the exercise price per Warrant Share and the number of Shares exercisable of the Warrants outstanding shall be adjusted with effect from 13 October 2012 as a result of the Bonus Issue (the “**Adjustments**”).

Share Options

As at the date hereof, the Company has 73,000,000 outstanding share options (the “**Share Options**”) issued under the share option scheme (the “**Share Option Scheme**”) of the Company adopted on 20 August 2009.

Pursuant to the terms of the Share Option Scheme, the exercise price of the outstanding Share Options granted under the Share Option Scheme and the number of Shares to be allotted and issued upon full exercise of the outstanding Share Options have been adjusted with effect from 13 October 2012 in the manner set forth below as a result of the Bonus Issue:

Date of grant	Immediately before the Bonus Issue becoming effective on or before 13 October 2012		Immediately after the Bonus Issue becoming effective on or after 13 October 2012	
	Old exercise price per Share of the outstanding Options	Existing number of Shares to be issued from the outstanding Options	Adjusted exercise price per Share of the outstanding Options	Adjusted number of Shares to be issued from the outstanding Options
9 January 2012	HK\$0.81	73,000,000	HK\$0.675	87,600,000

Warrants

As at the date hereof, the Company has 146,376,000 outstanding unlisted warrants (the “**Warrants**”) that were issued under the warrant instrument dated 18 January 2012 (the “**Instrument**”).

Pursuant to the terms of the Warrants, the exercise price of the outstanding warrants and the number of Shares to be allotted and issued upon full exercise of the Warrants have been adjusted (the “**Adjustments**”) with effect from 13 October 2012 in the manner set forth below as a result of the Bonus Issue:

Date of grant	Immediately before the Bonus Issue becoming effective on or before 13 October 2012		Immediately after the Bonus Issue becoming effective on or after 13 October 2012	
	Old exercise price per Share under the outstanding Warrants	Existing number of Shares to be issued under the outstanding Warrants	Adjusted exercise price per Share under the outstanding Warrants	Adjusted number of Shares to be issued under the outstanding Warrants
10 February 2012	HK\$0.836	146,376,000	HK\$0.70	174,814,766

The Company's independent financial adviser, Veda Capital Limited, have reviewed the Adjustments and confirmed in writing that the Adjustments are in accordance with the terms of the Share Option Scheme, the Instrument, Rule 17.03(13) of the Listing Rules and the supplementary guidance issued by the Stock Exchange on 5 September 2005.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
DeTeam Company Limited
Mak Shiu Chung, Godfrey
Co-Chairman

**For identification purpose only*

Hong Kong, 12 October 2012

As at the date of this announcement, the executive directors of the Company are Mr. Mak Shiu Chung, Godfrey, Mr. Xu Bin, Mr. Zhang Chao Liang and Mr. Wang Hon Chen, and independent non-executive directors of the Company are Mr. Kwok Chi Shing, Mr. Tsang Wai Sum and Mr. Yu Yang.