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## **DeTeam Company Limited**

**弘海有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 65)

### **COMPLETION OF THE BONUS ISSUE AND ADJUSTMENTS TO THE SHARE OPTIONS AND UNLISTED WARRANTS AS A RESULT OF THE BONUS ISSUE**

#### **COMPLETION OF THE BONUS ISSUE**

On the basis of two Bonus Shares for every ten existing Shares held on the Record Date, a total of 191,032,153 Bonus Shares were issued on 11 October 2013 pursuant to the Bonus Issue.

#### **ADJUSTMENTS TO THE SHARE OPTIONS AND UNLISTED WARRANTS AS A RESULT OF THE BONUS ISSUE**

Pursuant to the terms of the Share Options and Warrants and the requirements set out in the Listing Rules, the subscription price per Share and number of Shares exercisable of the Share Options outstanding, the exercise price per Warrant Share and the number of Shares exercisable of the Warrants outstanding shall be adjusted as a result of the Bonus Issue.

Reference is made to the circular of the Company dated 23 May 2013 (the “**Circular**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

#### **COMPLETION OF THE BONUS ISSUE**

On the basis of two Bonus Shares for every ten existing Shares held on the Record Date, a total of 191,032,153 Bonus Shares were issued on 11 October 2013 pursuant to the Bonus Issue.

## ADJUSTMENTS TO THE SHARE OPTIONS AND UNLISTED WARRANTS AS A RESULT OF THE BONUS ISSUE

Pursuant to the terms of the Options and the Warrants and the requirements set out in the Listing Rules, the subscription price per Share and number of Shares to be issued upon exercise of the Options and the Warrants shall be adjusted with effect from 12 October 2013 as a result of the Bonus Issue (the “**Adjustments**”).

### Share Options

As at the date hereof, the Company has 87,600,000 outstanding Options (the “**Share Options**”) issued under the share option scheme (the “**Share Option Scheme**”) of the Company adopted on 20 August 2009.

Pursuant to the terms of the Share Option Scheme, the exercise price of the Share Options and the number of Shares to be allotted and issued upon full exercise of the Share Options shall be adjusted with effect from 12 October 2013 in the manner set forth below as a result of the Bonus Issue:

Date of grant	Immediately before the Bonus Issue becoming effective on or before 12 October 2013		Immediately after the Bonus Issue becoming effective on or after 12 October 2013	
	Exercise price per Share of the outstanding Options	Number of Shares to be issued from the outstanding Options	Adjusted exercise price per Share of the outstanding Options	Adjusted number of Shares to be issued from the outstanding Options
9 January 2012	HK\$0.675	87,600,000	HK\$0.5625	105,120,000

### Warrants

As at the date hereof, the Company has 97,931,428 outstanding Warrants issued under the warrant instrument dated 18 January 2012 (the “**Instrument**”).

Pursuant to the terms of the Warrants, the exercise price of the outstanding Warrants and the number of Shares to be allotted and issued upon full exercise of the Warrants shall be adjusted with effect from 12 October 2013 in the manner set forth below as a result of the Bonus Issue:

Date of grant	Immediately before the Bonus Issue becoming effective on or before 12 October 2013		Immediately after the Bonus Issue becoming effective on or after 12 October 2013	
	Exercise price per Share under the outstanding Warrants	Number of Shares to be issued under the outstanding Warrants	Adjusted exercise price per Share under the outstanding Warrants	Adjusted number of Shares to be issued under the outstanding Warrants
10 February 2012	HK\$0.7	97,931,428	HK\$0.58	118,193,103

The Company's independent financial adviser, Veda Capital Limited, has reviewed the Adjustments and confirmed in writing that the Adjustments are in accordance with the terms of the Share Option Scheme, the Instrument, Rule 17.03(13) of the Listing Rules and the supplementary guidance issued by the Stock Exchange on 5 September 2005.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**DeTeam Company Limited**  
**Mak Shiu Chung, Godfrey**  
*Co-Chairman*

\* *For identification purposes only*

Hong Kong, 11 October 2013

*As at the date of this announcement, the executive directors of the Company are Mr. Mak Shiu Chung, Godfrey, Mr. Xu Bin, Mr. Zhang Fusheng and Mr. Wang Hon Chen, and the independent non-executive directors of the Company are Mr. Kwok Chi Shing, Mr. Tsang Wai Sum and Mr. Huang Shao Ru.*