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## **DeTeam Company Limited**

**弘海有限公司**\* (Incorporated in the Cayman Islands with limited liability) (Stock Code: 65)

## **PROFIT WARNING**

This announcement is made by the Company pursuant to Part XIVA of the SFO and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record an increase in loss for the year ended 31 December 2013 as compared with the corresponding period in 2012.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by DeTeam Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Part XIVA of the Securities and Futures Ordinance (the "**SFO**") and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Based on the preliminary review of the unaudited consolidated management accounts of the Group, the board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that the Group is expected to record an increase in loss for the year ended 31 December 2013, as compared with the corresponding period in 2012. Based on the information currently available, the Board considers that the deterioration in the performance of the Group was mainly attributable to (i) decrease in turnover; (ii) increase in administrative and other operating expenses; and (iii) potential charge of deferred tax to profit or loss.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2013. The information contained in this announcement is only based on the Company's preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2013, which have not been confirmed nor audited by the Company's auditors. Shareholders and potential investors should read the audited results of the Group for the year ended 31 December 2013 carefully, which are expected to be published in late March 2014.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board DeTeam Company Limited Xu Bin Co-Chairman

Hong Kong, 13 March 2014

As at the date of this announcement, the executive Directors are Mr. Xu Bin, Mr. Mak Shiu Chung, Godfrey, Mr. Zhang Fusheng and Mr. Wang Hon Chen, and the independent non-executive Directors are Mr. Kwok Chi Shing, Mr. Tsang Wai Sum and Mr. Huang Shao Ru.

\* for identification purposes only