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DeTeam Company Limited

弘海有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 8112)

Setting up of Coal Joint Venture Companies

Reference is made to the Company's circular dated 12 July 2007. The Board is pleased to announce that both the First JV Company and the Second JV Company have been properly established. The First JV Company is named as 內蒙古金源里井工礦業有限責任公司(Inner Mongolia Jinyuanli Underground Mining Company Limited*) and the Second JV Company is named as 通遼市金弘源煤炭運銷有限公司(Tongliao City Jinhongyuen Coal Transportation and Sales Company Limited*). The Company's contribution towards the registered capitals of these two joint venture companies will be made according to the terms of the First JV Agreement and the Second JV Agreement.

*For identification only

By Order of the Board
Mak Shiu Chung, Godfrey
Executive Director

Hong Kong, 09 August, 2007

At the date of this announcement, the board of directors of the Company comprises;

Exective Directors

Mr. Yan, Daniel X.D.

Mr. Mak Shiu Chung, Godfrey

Mr. Zhang Chao Liang

Mr. Wang Hon Chen

Independent Non-Executive Directors

Mr. Yang Xiaoping

Mr. Kwok Chi Shing

Mr. Tsang Wai Sum

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