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**DeTeam Company Limited**  
**弘海有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code : 8112 )

**ANNOUNCEMENT**

The directors of DeTeam Company Limited (the “Company”) noted increases trading volume and increase in price of share of the Company today and wish to state that save as the proceeds of the Subscription will be applied to the Group for potential natural resources investment in the PRC , the Group has continuously engaged in discussions with some of the potential natural resources investments in the PRC as disclosed in the announcement dated 16 May, 2007 and it is not aware of any reasons for such movement of the shares of the Company.

This announcement is made pursuant to rule 17.11 of the GEM Listing Rules

The board of directors (the “Board”) of the Company has noted the increase trading volume and increase in price of share of the Company today and wish to state that it is not aware of any reasons for such movement of the shares of the Company.

Save as the proceeds of the Subscription will be applied to the Group for potential natural resources investment in the PRC, the Group has continuously engaged in discussions with some of the potential natural resources investments in the PRC as disclosed in the announcement dated 16 May, 2007, the Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 to 20 of the GEM Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

\*For identification only

By Order of the Board  
Mak Shiu Chung, Godfrey  
*Executive Director*

Hong Kong, 23 May 2007

**Executive Directors**

Mr. Yan, Daniel X.D.

Mr. Mak Shiu Chung, Godfrey

Mr. Zhang Chao Liang

Mr. Wang Hon Chen

**Independent Non-Executive Directors**

Mr. Yang Xiaoping

Mr. Kwok Chi Shing

Mr. Tsang Wai Sum

*This announcement, for which the directors (the “Directors”) of DeTeam Company Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least seven days from the date of its posting.*