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DeTeam Company Limited
弘海有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 65)

APPOINTMENT OF CO-CHAIRMAN AND EXECUTIVE DIRECTOR

The Board announces that Mr. Xu Bin has been appointed as co-chairman and executive director of the Company with effect from 10 August 2009.
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The Board of Directors (the “**Board**”) of DeTeam Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Xu Bin (“**Mr. Xu**”) has been appointed as co-chairman and executive director of the Company with effect from 10 August 2009.

Mr. Xu Bin (徐斌), aged 43, has over 10 years of experience in financial management. Mr. Xu attended Faculty of Finance in Jilin University. He was previously the general manager of Hainan Dongyuan Industrial Company Limited and Shenzhen Beidachang Modified Starch Company Limited. Mr. Xu has been the chairman of the board of directors for Shenzhen Beidachang Economic and Trade Company Limited since 2005. Mr. Xu does not hold any other position with the Company or other members of the Group. Save as disclosed above, he did not hold any other directorships in any listed companies in the last three years nor had other major appointment and professional qualification.

As at the date of this announcement, Mr. Xu is beneficially interested in 58,752,000 shares of the Company and is deemed to be interested in 6,000,000 shares of the Company by virtue of being a spouse of Ms. Shao Ze Yun. Save as disclosed above, Mr. Xu does not have any other interest in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance. Save as disclosed above and apart from being a substantial shareholder of the Company who is interested in approximately 12.74% of the issued share capital of the Company, Mr. Xu does not have any other relationship with any directors, senior management, substantial or controlling shareholders of the Company.

Mr. Xu has not entered into any service contract with the Company and is subject to retirement by rotation and re-election at the annual general meetings of the Company pursuant to the Articles of Association of the Company. Mr. Xu does not have any proposed length of service. Mr. Xu is entitled to a remuneration of HK\$150,000 per month plus discretionary bonus for his directorship in the Company. The emolument is determined with reference to the duties, responsibilities and expected time commitment of Mr. Xu to the Company’s affairs.

Saved as disclosed herein, there is no information about Mr. Xu which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to his appointment.

The Board extends its warmest welcome to Mr. Xu on his joining the Company.

In view of Mr. Xu's appointment, the existing chairman of the Company, Mr. Mak Shiu Chung, Godfrey, will act together with Mr. Xu as co-chairman of the Company with effect from 10 August 2009.

By order of the Board
DeTeam Company Limited
Mak Shiu Chung, Godfrey
Co-Chairman

Hong Kong, 10 August 2009

At the date of this announcement, the board of directors of the Company comprises:

Executive Directors

Mr. Mak Shiu Chung, Godfrey

Mr. Xu Bin

Mr. Zhang Chao Liang

Mr. Wang Hon Chen

Independent Non-Executive Directors

Mr. Kwok Chi Shing

Mr. Tsang Wai Sum

Mr. Yu Yang

* For identification purposes only